

**STONEGATE COMMUNITY ASSOCIATION
11551 E. MOUNTAIN VIEW ROAD, SCOTTSDALE, ARIZONA
BOARD OF DIRECTORS MEETING
JULY 25, 2012**

APPROVED MINUTES

PRESENT: Lori Condon, President
Ed Katz, Vice President
Doug Schoenfeld, Treasurer
Mike Flamer, Secretary
Gary Friedman, Director

ABSENT: Don Levitt, Director
Chuck Murphy, Director

STAFF: Larry Paprocki, Director
Robin Hackett, AV

(Prior to the start of the meeting the Board of Directors met in executive session to discuss the Cox Communications Contract).

CALL TO ORDER

President Condon called the meeting of the Stonegate Community Association Board of Directors to order at 6:00 p.m., noting the presence of a quorum.

MINUTES

June 28, 2012 Board Meeting

Mr. Schoenfeld reviewed the typos contained in the minutes and requested to have them corrected.

Mr. Flamer moved that the Board approve the June 28, 2012 meeting minutes as amended. Seconded by Mr. Katz. *The motion passed unanimously.*

TREASURER'S REPORT

June 2012 Financials

Mr. Schoenfeld reviewed the Association financial statements, as prepared by Association staff, for the periods ending June 30, 2012. He responded to questions and comments from the Board members regarding the financials.

Mr. Friedman moved the Board accept the Treasurers Report. Seconded by Mr. Flamer.
The motion passed unanimously.

EXECUTIVE DIRECTOR'S REPORT

Mr. Paprocki reported

COMMITTEE REPORTS

President Condon noted the Committee reports were included in the Board packet for Board members review and comment.

ADJOURNMENT

Mr. Murphy moved the Board adjourn at 7:00 p.m. Seconded by Mr. Katz.