

**STONEGATE COMMUNITY ASSOCIATION  
11551 E. MOUNTAIN VIEW ROAD, SCOTTSDALE, ARIZONA  
BOARD OF DIRECTORS MEETING  
MARCH 21, 2013**

**APPROVED MINUTES**

**PRESENT:** Lori Condon, President  
Ed Katz, Vice President  
Mike Flamer, Secretary  
Gary Friedman, Director  
Nancy Ford, Director  
Don Levitt, Director

**STAFF:** Larry Paprocki, Director

**CALL TO ORDER**

President Condon called the meeting of the Stonegate Community Association Board of Directors to order at 6:00 p.m., noting the presence of a quorum.

**MINUTES**

**February 21, 2013 Joint Meeting (Board of Directors & Finance Committee)**

Mr. Friedman moved the Board approve the February 21, 2013 Joint meeting of the Board of Directors & Finance Committee minutes as presented. Seconded by Mr. Katz. *The motion passed unanimously.*

**February 28, 2013 Board Meeting**

Mr. Flamer moved that the Board approve the February 28, 2013 Board of Directors meeting minutes as presented. Seconded by Ms. Ford.

Mr. Katz reviewed his corrections to the minutes.

Mr. Flamer amended his motion and moved that the Board approve the February 28, 2013 Board of Directors meeting minutes as amended. Seconded by Ms. Ford. *The motion passed unanimously.*

## **TREASURER'S REPORT**

### **January/February Financials**

Ms. Ford reviewed the Association financial statements, as prepared by Association staff, for the period ending February 28, 2013. She responded to questions and comments from the Board members regarding the financials.

Ms. Ford reported that the Mutual of Omaha CD has matured and those funds will be needed in the next 90 to 120 days for the roadways, so the Finance Committee discussed whether those funds should be put in a 60 or 90 day CD or put into a money market account. The Board discussed the options.

Dr. Levitt moved the Board approve the request to put \$100,000.00 in a 60 day CD. Seconded by Mr. Flamer. *The motion passed unanimously.*

Mr. Paprocki provided an update on the delinquent accounts. He responded to questions and comments from the Board members regarding the delinquent accounts.

Ms. Ford discussed the sale of former Treasurer, Doug Schoenfeld's home and recommended Tom Schaefer present the Treasurer's Report at the Annual Meeting.

Mr. Flamer moved the Board accept the Treasurer's Report. Seconded by Mr. Katz. *The motion passed unanimously.*

## **EXECUTIVE DIRECTOR'S REPORT**

Mr. Paprocki stated that the newly elected Board can either elect the officers directly after the annual meeting or schedule another meeting. He further stated that he would recommend the Board hold a meeting on March 28<sup>th</sup> to elect the officers.

Mr. Paprocki reported that he will be taking care of filing the tax extension, but an Officer of the Board must sign the tax extension.

Mr. Paprocki advised that the Annual Meeting Minutes, Annual Report and 2013 Annual Meeting script was included in the Board packet. He provided a brief review of the annual meeting script.

Mr. Paprocki reported that there will be a special election to replace Doug Schoenfeld who has resigned from the Board. He further reported next week he will draft a special election letter, which will explain the situation to the residents. The nominations and elections committee will proceed with seeking his replacement.

Mr. Paprocki provided an update on the pool Kool decking restoration project.

## **BOARD ACTIONS**

### **Spring Fling Bouncy Rental Contract Spring Fling Party Tables/Tents Contract**

Mr. Paprocki stated the Spring Fling will be held on April 28, 2013 and he is getting great response from sponsors. The actions requested are to hire Bouncy Things to provide inflatable bouncy rides for use at the Spring Fling at a cost of \$2,184.91 and Party People to provide tables, chairs and umbrellas at a cost of \$1,315.47.

Mr. Katz moved the Board approve the request to hire Bouncy Things to provide inflatable bouncy rides for use at the Spring Fling at a cost of \$2,184.91 and Party People to provide tables, chairs and umbrellas at a cost of \$1,315.47. Seconded by Dr. Levitt. *The motion passed unanimously.*

## **COMMITTEE REPORTS**

President Condon noted the Committee reports were included in the Board packet for Board members review and comment.

## **ADJOURNMENT**

Dr. Levitz moved the Board adjourn at 6:47 p.m. Seconded by Mr. Katz. *The motion passed unanimously.*