

**STONEGATE COMMUNITY ASSOCIATION
11551 E. MOUNTAIN VIEW ROAD, SCOTTSDALE, ARIZONA
BOARD OF DIRECTORS MEETING
APRIL 25, 2013**

APPROVED MINUTES

PRESENT: Edward Katz, President
Lori Condon, Vice President
Nancy Ford, Treasurer
Lee Secrest, Secretary
Don Levitt, Director
Leroy Rhein, Director

STAFF: Larry Paprocki, Director
Robin Hackett, AV

CALL TO ORDER

President Katz called the meeting of the Stonegate Community Association Board of Directors to order at 6:00 p.m., noting the presence of a quorum.

PRESIDENT'S REPORT

President Katz reported a Roadway Study Session was held on April 16th and the Board indicated their affirmation of the expenses going forward and directed the Finance Committee to review the bids prior to awarding the contract. The Board members signed a written Consent in Lieu of a Meeting form so the project will move forward.

President Katz inquired if the Board members wanted to consider changing the meeting time to 5:00 p.m. for the summer months. Discussion ensued and it was determined that the meeting time would remain 6:00 p.m.

President Katz reported that an Executive Session would be held directly after this meeting.

MINUTES

March 21, 2013 Board Meeting

Dr. Levitt moved the Board approve the March 21, 2013, Board of Directors meeting minutes as presented. Seconded by Dr. Rhein. *The motion passed unanimously.*

March 21, 2013 Annual Meeting

Dr. Levitt moved the Board approve the March 21, 2013, Annual Meeting minutes as presented. Seconded by Ms. Ford. *The motion passed unanimously.*

March 28, 2013 Board Meeting

Ms. Condon moved the Board approve the March 28, 2013, Board of Directors meeting minutes as presented. Seconded by Dr. Rhein. *The motion passed unanimously.*

April 16, 2013 Roadway Study Session

Dr. Levitt moved the Board approve the April 16, 2013, Roadway Study Session meeting minutes as presented. Seconded by Dr. Rhein.

Ms. Ford stated her amendment to the April 16, 2013 meeting minutes.

Dr. Levitt moved the Board approve the April 16, 2013, Roadway Study Session meeting minutes as amended. Seconded by Dr. Rhein. *The motion passed unanimously.*

TREASURER'S REPORT

March Financials

Ms. Ford reviewed the Association financial statements, as prepared by Association staff, for the period ending March 31, 2013. She responded to questions and comments from the Board members regarding the financials.

Ms. Ford stated at the last meeting, the Board discussed the Mutual of Omaha CD that matured and it was determined that those funds would be rolled over into a 60 Day CD but they found out that the FDIC insurance changed and this amount would not be covered, so the money was left in the checking account. She further stated that those funds will be paid out for the roadways next month. Discussion ensued regarding the possible options and the importance of keeping the money safe.

Mr. Paprocki provided an update on the delinquent accounts. He responded to questions and comments from the Board members regarding the delinquent accounts.

Mr. Paprocki reported that a delinquent homeowner has indicated that he wants to bring the account current by May 1, 2013, and has made arrangements with a European bank to transfer the funds to a Wells Fargo account. He further reported that he is suggesting, after consultation with legal counsel, to proceed with foreclosure of this property if the funds are not received by May 1st. He advised that the SCA is in second position. He discussed the advantages and reasons for proceeding with foreclosure. He responded to questions and comments from the Board regarding this situation.

Ms. Condon moved that the Board authorize Mr. Paprocki to proceed with the foreclosure after May 3rd, if the homeowner has not brought the account current. Seconded by Dr. Rhein.

In response to a question from Mr. Secrest, Mr. Paprocki advised that legal counsel is comfortable with the Association proceeding with the foreclosure.

President Katz called for the vote. The motion passed unanimously.

Mr. Secrest moved the Board accept the Treasurers Report. Seconded by Dr. Rhein. The motion passed unanimously.

EXECUTIVE DIRECTOR'S REPORT

Mr. Paprocki provided an update on the roadway project traffic control plan and the work that will be done. He reported that appropriate dust controls as specified by the state and local government agencies will be implemented and all permits will be obtained by the contractor.

Mr. Paprocki provided an update on the work that will be completed by Crown Castle during the roadway project to ensure the cable is at the proper depth. He further reported that Crown Castle is willing to extend the work beyond the original scope of work.

Mr. Paprocki provided information regarding how the residents will be notified of the roadway work.

Mr. Paprocki provided an update on the special election to replace Doug Schoenfeld. He reported that there are four applicants and they will have the election result by the end of May.

Mr. Paprocki reported on the actions taken against the late working vendor landscaping crew.

COMMITTEE REPORTS

President Katz noted the Committee reports were included in the Board packet for Board members review and comment.

Mr. Paprocki advised that Mike Flamer, Chair of the Roadway Committee, requested that the Board dissolves the Ad Hoc Committee and members can then join the Physical Property Committee as its task has been completed on the recommendation and work performed on Roadways.

Mr. Secrest moved the Board dissolves the Ad Hoc Committee and members can then join the Physical Property Committee. Seconded by Dr. Rhein. The motion passed unanimously.

ADJOURNMENT

Ms. Condon moved the Board adjourn at 7:25 p.m. Seconded by Dr. Rhein. *The motion passed unanimously.*